# The California Coalition for Community Investment

#### Who we are

The California Coalition for Community Investment (CCCI) is a statewide coalition of more than 30 community development financial institutions (CDFI). CCCI brings together diverse leaders that advocate for CDFIs across the state working to ensure California communities are resilient against crisis, are healthy and housed, and have access to economic opportunities.



#### What we do

CCCI coalition members provide financing, technical assistance, grants and other support services focused on underserved markets. The State of California is home to nearly 100 CDFIs, which play a critical role in creating jobs, financing affordable housing, ensuring financial health for California communities. CCCI is committed to advancing the impact of CDFIs in California by advocating for programs and resources so CDFIs can continue to serve their communities.

Throughout the state, urban, rural and Native communities continue to struggle and CDFIs are on the frontlines using every resource available to provide critical access to credit to businesses, affordable and supportive housing, non-profits, healthcare facilities and individuals.

## **CCCI's Policy Priorities**

- Provide a voice for the work being done to advance racial and economic justice within the communities they serve and ensure equitable investment that addresses patterns of exclusion and disinvestment in low-income communities and communities of color.
- Support new and expand existing state programs that will use CDFI delivery capacity to foster small businesses, build healthy communities, expand affordable housing and strengthen low-income communities.
- Expand and replicate successful models like California's Golden State Acquisition Fund that use CDFIs to assist in the deployment of state and federal resources.
- Support federal legislative efforts to increase funding for housing development and preservation, and small business lending initiatives that meet the needs of urban, rural and BIPOC communities.

### CCCI's 2021 Advocacy Goals

- Advocate for the establishment of a California CDFI
  Fund that will build the capacity and of CDFIs and expand resources CDFIs can leverage with other capital
  to benefit underserved communities.
- Advocate for appropriate targeting of federal COVID-19 relief dollars.
- Support increased federal funding for CDFI Fund Financial Assistance and Capital Magnet Fund.



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