



One Year Anniversary & Policy Convening November 18, 2020

2020 Overview of CCCI's First Year

- Convened representatives from 20 CDFIs for our first-ever day-long retreat in Sacramento in 2019 to set goals and priorities for the new organization and for the 2020 legislative session.
- Formally established the coalition as the California Coalition for Community Investment (CCCI), developed and adopted Guiding Principles, and secured RCAC as fiscal sponsor.
- Secured 30 California CDFIs as initial members, formed a steering committee made up of large and small CDFIs from across sectors and geographies, and established active Executive, Policy, Communications, and Data committees.
- Developed legislation (SB 1230) to establish a California CDFI Fund and secured Senators Umberg and Caballero as authors. While the bill was shelved early due to the COVID-19 crisis, CCCI plans to sponsor legislation again in 2021.
- Initiated the CCCI Convenings, a series of panel discussions to bring experts from inside and outside the CDFI community to inform our work. In October we conducted our first panel, a highly successful federal legislative convening with over 65 participants and an impressive panel of federal policy experts, including Lisa Mensah, President and CEO of OFN. We have a state policy convening planned for early December.
- Developed survey tool to collect data on CCCI members' CDFI staff to assess knowledge gaps, professional development needs and identify new CDFI industry trends
- Engaged on state and federal policy impacting CDFIs, including:
 - Supported \$1 billion federal CDFI Fund legislation.
 - Supported CDFI federal funding in CARES relief package.
 - Advocated for more PPP funding and expanded CDFI access to the program,
 - Provided input on California's allocation of \$50 million to the I-Bank's State Loan Guarantee Program.
 - Engaged with members of the California Public Bank Act coalition on AB 310 and their proposed follow-up legislation for 2021.